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# THE CLASSICAL JOURNAL

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## Editorial

### REPORT OF THE TREASURER OF THE CLASSICAL ASSOCIATION OF THE MIDDLE WEST AND SOUTH, SEPTEMBER 1, 1917—AUGUST 31, 1918

The account below represents the expenditures and receipts of the Classical Association for the year, September 1, 1917, to August 31, 1918, with corresponding figures for the preceding year.

Expenditures	Year Ending August 31, 1918	Year Ending August 31, 1917
Cash on hand.....	\$ 578.11	\$ 725.16
Publication of <i>Classical Journal</i> .....	3,847.30	3,916.15
Publication of <i>Classical Philology</i> .....	349.70	214.90
Clerical help.....	366.25	196.23
Postage.....	205.90	180.80
Vice-Presidents.....	137.86	55.91
Miscellaneous printing.....	175.93	177.96
Editor's office.....	87.25	56.65
Annual meeting.....	237.94	224.22
Publicity Committee.....	128.71	37.24
Sundries.....	16.77	.....
Total.....	\$6,131.72	\$5,785.22
Receipts		
Balance from preceding year.....	\$ 725.16	\$ 970.50
Membership dues.....	3,863.15	3,288.90
Commissions from University of Chicago Press.....	1,543.41	1,512.58
Sundries.....	.....	13.24
Total.....	\$6,131.72	\$5,785.22

We have examined the accounts of the Treasurer of the Classical Association of the Middle West and South, for the year, September 1, 1917, to August 31, 1918, and have found them correct.

MYRA H. HANSON

FON BERGER

MARGARET E. SCHAFF

A comparison shows that while the membership of the Association has increased by over one hundred during the last year, and while the receipts from membership dues were greater by nearly \$600, the cash balance of the Association has been reduced from \$725.00 to \$578.00.

This decrease is due to increased expenses in two or three items. The largest single increase is that in clerical help in the Secretary's office. The increased help in the Secretary's office means a more active canvass for members, and more complete collections of dues. The cost of securing additional members to the Association increases with the number secured, and I presume a point might be reached where securing additional members would mean a financial loss.

The increase in postage is, of course, due to the increased postal rates, and the increase in expenses for Vice-Presidents represents more money spent for campaign activities. The same may be said of the work of the Publicity Committee, though the activity of this Committee is not confined to recruiting members for the Association.

The cash balance of the Association has now been reduced to a point where it will be nearly exhausted by issuing the Index for the *Classical Journal* which was approved at the last annual meeting.

The Classical Association has been very fortunate to have a printing contract which has covered a period when printing expenses have arisen so rapidly. When the new contract must be made for the publication of the *Classical Journal*, the expenses of printing will be largely increased, and it may be necessary for the Association to economize more strictly than it has been doing.

Respectfully submitted,

LOUIS E. LORD, *Treasurer*